

LEHMAN BROTHERS

To: Derivative Operations
MEG ENERGY CORP

From: Derivative Middle Office
LEHMAN BROTHERS SPECIALFINANCING INC

For Settlement and Payments please contact Derivative Operations at:
Phone: (212) 526-0200 Fax: (212)526-1795 or (212)526-6336

Date: June 26, 2008

Re: Calculation of amount due September 30, 2008
USD 175,000,000.00 Swap Transaction
Maturing December 31, 2010

Our Reference: 1170981L / 2461470

FIXED AMOUNT:
MEG ENERGY CORP to LBSF Inc.

Calculation Period from June 30, 2008 to September 30, 2008

USD 175,000,000.00 x 5.28657% x 92 / 360 = USD 2,364,271.58

FLOATING AMOUNT:
LBSF Inc. to MEG ENERGY CORP
Calculation Period from June 30, 2008 to September 30, 2008

Floating Rate Option: USD-LIBOR-BBA
Designated Maturity: 3 Months
Reference Source: Telerate 3750
Rate Setting Date: June 26, 2008
Quoted Rate: 2.80063%
Floating Rate Spread: 0.00000%
Floating Rate: 2.80063%

<u>From</u>	<u>To</u>	<u>Notional - USD</u>	<u>Floating Rate</u>	<u>Day Count Fraction</u>	<u>Amount - USD</u>
06/30/08	09/30/08	175,000,000.00	2.80063%	92/360	1,252,503.97

Amount due LBSF Inc. USD 1,111,767.61

You are kindly requested to pay USD 1,111,767.61 to LBSF Inc. on September 30, 2008 in immediately available funds, as per the following instructions:

Payment Instructions
Inst: CHASUS33XXX
JPMORGAN CHASE BANK, N.A.
A/C:
Benf A/C: 066143543
LEHMAN BROTHERS SPECIAL FINANCE
SLHIUS3SXXX
/bnf/ref:swaps